



**MAHARAJA AGARSAIN PUBLIC SCHOOL**  
**a Cambridge International School**  
**Ashok Vihar, Delhi**  
**CLASS - XII**  
**SUBJECT ACCOUNTANCY (055)**  
**SESSION 2023-24**

DURATION	SYLLABUS COVERED	SYLLABUS TESTED	SUBJECT ENRICHMENT/ PRACTICAL/ ENGLISH/ CONVERSATION/ VISUAL STIMULUS	LEARNING OUTCOMES	RESOURCES	SDG
PT1 (MARCH-APR)  26 May 25-30%	<p><b>Accounting for Partnership Firms: Fundamentals of partnership Unit 2 Partnership: features, Partnership Deed.</b> • Provisions of the Indian Partnership Act 1932 in the absence of partnership deed. • Fixed v/s fluctuating capital accounts. Preparation of Profit and Loss Appropriation account- division of profit among partners, guarantee of profits. • Past adjustments (relating to interest on capital, interest on drawing, salary and profit- sharing ratio).</p> <p><b>Goodwill</b> nature, factors affecting and methods of valuation - average profit, super profit and capitalization</p>	<p>Fundamentals of partnership Partnership: features, Partnership Deed.</p> <ul style="list-style-type: none"> <li>• Provisions of the Indian Partnership Act 1932 in the absence of partnership deed.</li> <li>• Fixed v/s fluctuating capital accounts.</li> </ul> <p>Preparation of Profit and Loss Appropriation account- division of profit among partners, guarantee of profits.</p> <ul style="list-style-type: none"> <li>• Past adjustments (relating to interest on capital, interest on drawing, salary and profit-sharing ratio).</li> </ul> <p><b>Goodwill</b> nature, factors affecting and methods of valuation - average profit, super profit and capitalization</p> <p>Accounting for Partnership firms - Reconstitution</p>	<p>Allocation of a Comprehensive project of any sole proprietorship business including GST as per CBSE new guidelines. Guidelines for the project will be given to students.</p>	<p><b>SWBAT</b></p> <p>Recall the meaning of partnership, partnership firm and partnership deed. • Describe the features of partnership and the contents of partnership deed. • Appreciate the significance of provision of Partnership Act in the absence of partnership deed. • Differentiate between fixed and fluctuating capital, outline the process and develop the knowledge and skill of preparation of Profit and Loss Appropriation Account. • Develop knowledge and skill of preparation profit and loss appropriation account involving guarantee of profits. • Acquire the skill of making past adjustments.</p> <p>*Examine the meaning,</p>	<p>T.S Grewal Book            Sample papers; Ulike &amp; Exam Idea ,worksheets &amp; Quiz for assessment</p> <p>Fundamentals of partnership            PPT</p> <p><a href="https://drive.google.com/file/d/1FLwBzKfKBaPQ7ityPACesBNih3kzMXH2/view?usp=sharing">https://drive.google.com/file/d/1FLwBzKfKBaPQ7ityPACesBNih3kzMXH2/view?usp=sharing</a></p> <p><b>ProProfs</b>            Quizzes</p> <p><a href="https://www.proprofs.com/quiz-school/story.php?title=test-on-partnership-fundamentals">https://www.proprofs.com/quiz-school/story.php?title=test-on-partnership-fundamentals</a></p>	<p>GOAL 8: Decent Work and Economic Growth. - April.</p>

		Change in profit sharing ratio among existing partners.		nature and factors affecting Goodwill. *Develop problem solving skills of valuation of goodwill using different methods.	<p><b>MCQs - Goodwill : Nature And Valuation</b></p> <p><a href="https://www.studyadada.com/question-bank/12th-class/accountancy/goodwill/mcqs-goodwill-nature-and-valuation/5960263">https://www.studyadada.com/question-bank/12th-class/accountancy/goodwill/mcqs-goodwill-nature-and-valuation/5960263</a></p>	
<p>TERM-I (MAY-JUNE) 28 June 50%</p>	<p><b>Accounting for Partnership firms - Reconstitution</b></p> <ul style="list-style-type: none"> <li>● <b>Change in the Profit-Sharing Ratio among the existing partners - sacrificing ratio, gaining ratio, accounting for revaluation of assets and reassessment of liabilities and treatment of reserves and accumulated profits. Preparation of revaluation account and balance sheet.</b></li> <li>● <b>Admission of a partner - effect of admission of a partner on change in the profit- sharing ratio, treatment of goodwill (as per AS 26), treatment for revaluation of assets and reassessment of liabilities, treatment of reserves and accumulated profits and losses, adjustment of capital accounts and preparation of capital, current account and balance sheet</b></li> </ul>	<p><b>Fundamentals of partnership Partnership: features, Partnership Deed. ● Provisions of the Indian Partnership Act 1932 in the absence of partnership deed.</b></p> <ul style="list-style-type: none"> <li>● Fixed v/s fluctuating capital accounts. Preparation of Profit and Loss Appropriation account-division of profit among partners, guarantee of profits. ● Past adjustments (relating to interest on capital, interest on drawing, salary and profit-sharing ratio).</li> </ul> <p><b>Goodwill nature, factors affecting and methods of valuation - average profit, super profit and capitalization</b></p> <p><b>Accounting for Partnership firms - Reconstitution</b></p> <p><b>Change in profit sharing ratio among existing partners.</b></p> <ul style="list-style-type: none"> <li>● <b>Change in the Profit-Sharing Ratio among the existing partners - sacrificing ratio, gaining ratio, accounting for</b></li> </ul>	<p><b>Primary Checking of the project to ensure its accuracy if required, further guidelines will be given to students to make amendments.</b></p>	<p><b>SWBAT</b></p> <ul style="list-style-type: none"> <li>● <b>Comprehend the meaning of sacrificing ratio, gaining ratio and the change in profit sharing ratio among existing partners. ● Critically analyse the accounting treatment of revaluation assets and reassessment of liabilities and treatment of reserves and accumulated profits by preparing revaluation account and balance sheet. ● explain the effect of change in profit sharing ratio on admission of a new partner. ● develop the understanding and skill of treatment of goodwill as per AS-26, treatment of revaluation of assets and reassessment of liabilities, treatment of reserves and accumulated profits, adjustment of capital accounts and preparation of balance sheet of the new firm.</b></li> </ul>	<p>T.S Grewal Book Sample papers; U Like &amp; Exam Idea Quiz Link <a href="https://www.proprofs.com/quiz-school/story.php?title=mjg5mic3ngatzvi">https://www.proprofs.com/quiz-school/story.php?title=mjg5mic3ngatzvi</a></p> <p>PPT Link: <a href="https://docs.google.com/presentation/d/1CN7yecMORmfrG36X9Gf2P7VbK3vsNhUw/edit?usp=sharing&amp;ouid=117267069830907873309&amp;rtpof=true&amp;sd=true">https://docs.google.com/presentation/d/1CN7yecMORmfrG36X9Gf2P7VbK3vsNhUw/edit?usp=sharing&amp;ouid=117267069830907873309&amp;rtpof=true&amp;sd=true</a></p> <p><b>Case based interactive board link:</b> <a href="https://class12ac.blogspot.com/2021/11/case-based-question-fundamentals-of.html">https://class12ac.blogspot.com/2021/11/case-based-question-fundamentals-of.html</a></p> <p>HAND BOOK for Practice Questions from Subhash Dey: <a href="https://drive.google.com">https://drive.google.com</a></p>	<p>SDG-11, Sustainable Cities and Communities. - July</p>

**revaluation of assets and reassessment of liabilities and treatment of reserves and accumulated profits. Preparation of revaluation account and balance sheet.**

- Admission of a partner - effect of admission of a partner on change in the profit -sharing ratio, treatment of goodwill (as per AS 26), treatment for revaluation of assets and reassessment of liabilities, treatment of reserves and accumulated profits

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Padlet ,work-sheets & Quiz for assessment

<p>PT-2 (JULY- AUG)</p> <p>21Aug 25-30%</p>	<p><b>Accounting for Partnership firms - Reconstitution and Dissolution.</b></p> <p><b>Retirement and death of a partner:</b> effect of retirement / death of a partner on change in profit sharing ratio, treatment of goodwill (as per AS 26), treatment for revaluation of assets and reassessment of liabilities, adjustment of accumulated profits, losses and reserves, adjustment of capital accounts and preparation of capital, current account and balance sheet. Preparation of loan account of the retiring partner. Calculation of deceased partner's share of profit till the date of death. Preparation of deceased partner's capital account and his executor's account.</p> <p><b>Dissolution of partnership.</b> meaning of dissolution of partnership and partnership firm, types of dissolution of a firm. Settlement of accounts - preparation of realization account, and other related accounts: capital accounts of partners and cash/bank a/c (excluding memorandum balance sheet, piecemeal distribution, sale to a company and insolvency of partner(s))</p> <p><b>Note:</b> (i) If the realized value of tangible assets is not given it should be considered as realized at book value itself. (ii) If the realized value of intangible assets is not given it should be considered as nil (zero value).</p> <p><b>Part B: Financial Statement Analysis</b> Unit 4</p> <p><b>Analysis of Financial Statements</b> <b>Financial statements of a Company:</b> Meaning, Nature, Uses and importance of financial Statement. Statement of Profit and Loss and</p>	<p><b>Accounting for Partnership firms - Reconstitution and Dissolution.</b></p> <p><b>Retirement and death of a partner:</b> : effect of retirement / death of a partner on change in profit sharing ratio, treatment of goodwill (as per AS 26), treatment for revaluation of assets and reassessment of liabilities, adjustment of accumulated profits and reserves and preparation of balance sheet.</p> <p>• Calculation of deceased partner's share of profit till the date of death.</p> <p><b>Dissolution of partnership.</b> meaning of dissolution of partnership and partnership firm, types of dissolution of a firm. Settlement of accounts - preparation of realization account, and other related accounts: capital accounts of partners and cash/bank a/c (excluding memorandum balance sheet, piecemeal distribution, sale to a company and insolvency of partner(s))</p>	<p><b>Rechecking of the project to ensure its accuracy. If required, further guidelines will be given to students to make amendments.</b></p> <p><b>Project work submission by 20<sup>th</sup> Aug.</b></p>	<p><b>SWBAT</b> <b>explain the effect of retirement / death of a partner on change in profit sharing ratio. • develop the understanding of accounting treatment of goodwill, revaluation of assets and reassessment of liabilities and adjustment of accumulated profits and reserves on retirement of a partner. • develop the skill of calculation of deceased partner's share till the time of his death. • discuss the preparation of the capital accounts of the remaining partners and the balance sheet of the firm after retirement / death of a partner.</b></p> <p>• understand the situations under which a partnership firm can be dissolved. • develop the skill &amp; knowledge of preparation of realisation account and other related accounts.</p> <p><b>SWBAT</b> <b>Develop the knowledge of major headings and subheadings (as per Schedule III to the Companies Act, 2013) of balance sheet as per the prescribed norms / formats. • state the meaning, objectives and limitations of financial statement analysis. • discuss the meaning of different tools of 'financial statements analysis'. • develop the understanding and skill of preparation of comparative and common size financial statements.</b></p> <p><b>SWBAT</b> <b>state the meaning, objectives and significance of different types of ratios.</b></p>	<p>T.S Grewal Book Sample papers; U-Like &amp; Exam Idea PPT LINK <b>Retirement and death of a partner</b> <a href="https://drive.google.com/file/d/1kBW64DAa6KHi7Jv6bkaUCaIvqRFvcvSC/view">https://drive.google.com/file/d/1kBW64DAa6KHi7Jv6bkaUCaIvqRFvcvSC/view</a></p> <p>One Note on MS Teams PPT Link Dissolution : <a href="https://drive.google.com/file/d/1ApU4rGTj1vA4R-o7a0s0XhNMskdDgRk/view">https://drive.google.com/file/d/1ApU4rGTj1vA4R-o7a0s0XhNMskdDgRk/view</a></p> <p>Video Link: <a href="https://youtu.be/I9rA7q1udUY?list=PLS65dJi_mkbpITwdi_jK5UttP_CAY70pSZ">https://youtu.be/I9rA7q1udUY?list=PLS65dJi_mkbpITwdi_jK5UttP_CAY70pSZ</a></p> <p>Financial Statement Analysis PPT Link <a href="https://drive.google.com/file/d/1iil_hQ5W-K82UZykIIXbTGRaalxK05z-v">https://drive.google.com/file/d/1iil_hQ5W-K82UZykIIXbTGRaalxK05z-v</a></p>	<p>SDG- 5 , Gender Equality</p> <p>SDg- 4 Quality education</p>
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	<p><b>Balance Sheet in prescribed form with major headings and subheadings (as per Schedule III to the Companies Act, 2013)</b></p> <ul style="list-style-type: none"> <li>● <b>Financial Statement Analysis: Objectives, importance and limitations.</b></li> <li>● <b>Tools for Financial Statement Analysis: Comparative statements, common size statements, cash flow analysis, ratio analysis.</b></li> </ul> <p><b>Analysis of Financial Statements</b>  <b>Financial statements of a Company:</b>  <b>Accounting Ratios: Meaning, Objectives, classification and computation.</b>  <b>Liquidity Ratios: Current ratio and Quick ratio.</b>  <b>Solvency Ratios: Debt to Equity Ratio, Total Asset to Debt Ratio, Proprietary Ratio and Interest Coverage Ratio. Debt to Capital Employed Ratio.</b>  <b>Activity Ratios: Inventory Turnover Ratio, Trade Receivables Turnover Ratio, Trade Payables Turnover Ratio, Fixed Asset Turnover Ratio, Net Asset Turnover Ratio and Working Capital Turnover Ratio.</b></p> <p><b>Profitability Ratios: Gross Profit Ratio, Operating Ratio, Operating Profit Ratio, Net Profit Ratio and Return on Investment.</b></p> <p><b>Cash Flow Statement: Unit 5</b>  <b>Meaning, objectives and preparation (as per AS 3 (Revised) (Indirect Method only)</b>  <b>Note: (i) Adjustments relating to depreciation and amortization, profit or loss on sale of assets including investments, dividend (both final and interim) and tax. (ii) Bank overdraft and cash credit to be treated as short term borrowings.</b></p>			<ul style="list-style-type: none"> <li>● <b>develop the understanding of computation of current ratio and quick ratio.</b></li> <li>● <b>develop the skill of computation of debt equity ratio, total asset to debt ratio, proprietary ratio and interest coverage ratio,Debt to Capital Employed Ratio.</b></li> <li>● <b>develop the skill of computation of inventory turnover ratio, trade receivables and trade payables ratio, Fixed Asset Turnover Ratio, Net Asset Turnover Ratio and working capital turnover ratio.</b></li> <li>● <b>develop the skill of computation of gross profit ratio, operating ratio, operating profit ratio, net profit ratio and return on investment.</b></li> </ul> <p><b>state the meaning and objectives of cash flow statement.</b></p> <ul style="list-style-type: none"> <li>● <b>develop the understanding of preparation of Cash Flow Statement using indirect method as per AS 3 with given adjustments.</b></li> </ul> <p><b>SWBAT</b>  <b>state the meaning of share and share capital and differentiate between equity shares and preference shares and different types of share capital. ● understand the meaning of private placement of shares and Employee Stock Option Plan. ● explain the accounting treatment of share capital transactions regarding</b></p>	<p><a href="#">iew</a></p> <p>T.S Grewal  Book  Sample papers; U-Like &amp; Exam  Idea  RATIO  ANALYSIS PPT  Link:  <a href="https://docs.google.com/presentation/d/1Cfp5LBafOJ0Ta-fk-k3ZGfMXID-hiIVx/edit#slide=id.p11">https://docs.google.com/presentation/d/1Cfp5LBafOJ0Ta-fk-k3ZGfMXID-hiIVx/edit#slide=id.p11</a>  Solvency Ratios Activity Sheet Link  <a href="https://docs.google.com/presentation/d/1AsCNF3OSN6vF rhwwGMNCbltKh0IQCSnQ/edit#slide=id.p13">https://docs.google.com/presentation/d/1AsCNF3OSN6vF rhwwGMNCbltKh0IQCSnQ/edit#slide=id.p13</a>  PROFITABILITY RATIOS PPT  LINK:  <a href="https://docs.google.com/presentation/d/17KKZ_lpfbiKMYmV2-7er3HFUg-yeBMCw/edit#slide=id.p1">https://docs.google.com/presentation/d/17KKZ_lpfbiKMYmV2-7er3HFUg-yeBMCw/edit#slide=id.p1</a>  CASH FLOW STATEMENT PPT LINK:  <a href="https://docs.google.com/presentation/d/1n">https://docs.google.com/presentation/d/1n</a></p>	
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	<p>(iii) Current Investments to be taken as Marketable securities unless otherwise specified.</p> <p><b>Accounting for Companies</b>  <b>Accounting for Share Capital Unit-3</b></p> <ul style="list-style-type: none"> <li>• Share and share capital: nature and types.</li> <li>• Accounting for share capital: issue and allotment of equity and preferences shares. Public subscription of shares - over subscription and under subscription of shares; issue at par and at premium, calls in advance and arrears (excluding interest), issue of shares for consideration other than cash.</li> <li>• Concept of Private Placement and Employee Stock Option Plan (ESOP).</li> <li>• Accounting treatment of forfeiture and reissue of shares.</li> <li>• Disclosure of share capital in the Balance Sheet of a company.</li> </ul>			<p>issue of shares. • develop the understanding of accounting treatment of forfeiture and re-issue of forfeited shares. • describe the presentation of share capital in the balance sheet of the company as per schedule III part I of the Companies Act 2013.</p>	<p><a href="https://docs.google.com/presentation/d/19M85anAPLuk4FiaXz9V_EcRaUdG4ULwU/edit#slide=id.p7">WbouPDdKb6Khf2st7jugUSm8tGEfLKm/edit#slide=id.p7</a>  PPT Link  <a href="https://docs.google.com/presentation/d/19M85anAPLuk4FiaXz9V_EcRaUdG4ULwU/edit#slide=id.p4">https://docs.google.com/presentation/d/19M85anAPLuk4FiaXz9V_EcRaUdG4ULwU/edit#slide=id.p4</a></p> <p>Questions ON CASH FLOW FROM INVESTING ACTIVITIES</p> <p><b>Game to Classify the activities in Cash flow statement</b></p> <p><a href="https://class12ac.blogspot.com/2022/01/game-to-classify-activities-in-cash.html">https://class12ac.blogspot.com/2022/01/game-to-classify-activities-in-cash.html</a></p> <p>Padlet ,worksheets &amp; Quiz for assessment</p> <p>Accounting of Share Capital  PPT Link:  <a href="https://drive.google.com/file/d/1V1dt-WfDj2-gUqT29SXzLQP6n8GQPUR">https://drive.google.com/file/d/1V1dt-WfDj2-gUqT29SXzLQP6n8GQPUR</a></p>	
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					Padlet ,worksheets &Quiz for assessment	
HALF YEARL Y (SEP)	<b>Accounting for Companies Continued:</b> <b>Accounting for Debentures</b> • <b>Debentures: Meaning, types, Issue of debentures at par, at a premium and at a discount. Issue of debentures for consideration other than cash; Issue of debentures with terms of redemption; debentures as collateral security-concept, interest on debentures. Writing off discount / loss on issue of debentures. Note: Discount or loss on issue of debentures to be written off in the year debentures are allotted from Security Premium Reserve (if it exists) and then from Statement of Profit and Loss as Financial Cost (AS 16)</b>	<b>Fundamentals of partnership Partnership: features, Partnership Deed. • Provisions of the Indian Partnership Act 1932 in the absence of partnership deed. • Fixed v/s fluctuating capital accounts. Preparation of Profit and Loss Appropriation account-division of profit among partners, guarantee of profits. • Past adjustments (relating to interest on capital, interest on drawing, salary and profit-sharing ratio). Goodwill nature, factors affecting and methods of valuation - average profit, super profit and capitalization Accounting for Partnership firms - Reconstitution Change in profit sharing ratio among existing partners. • Change in the Profit-Sharing Ratio among the existing partners - sacrificing ratio, gaining ratio, accounting for revaluation of assets and reassessment of liabilities and treatment of reserves and accumulated profits.</b>	<b>Allocation of Specific 1 &amp; 2 projects From Financial Statement Analysis. Guidelines for the project will be given to students.</b>	<b>SWBAT explain the accounting treatment of different categories of transactions related to issue of debentures. • develop the understanding and skill of writing of discount / loss on issue of debentures. • understand the concept of collateral security and its presentation in the balance sheet. • develop the skill of calculating interest on debentures and its accounting treatment. • state the meaning of redemption of debentures.</b>	T.S Grewal Book Sample papers; Ulike & Exam Idea  QUIZ LINK: <a href="https://www.proprofs.com/quiz-school/story.php?title=company-accounts">https://www.proprofs.com/quiz-school/story.php?title=company-accounts</a>  HAND BOOK for Practice Questions from Subhash Dey: <a href="https://drive.google.com/file/d/1fAosksEn7Gv6l8X4sNBLqSP0y5xh5aC3/view">https://drive.google.com/file/d/1fAosksEn7Gv6l8X4sNBLqSP0y5xh5aC3/view</a>  Accounting of Debentures PPT Link: <a href="https://docs.google.com/presentation/d/1rZeHe7AGZcztFKLw_RXM3gf4HVc5mKK_edit#slide=id.p16">https://docs.google.com/presentation/d/1rZeHe7AGZcztFKLw_RXM3gf4HVc5mKK_edit#slide=id.p16</a> Activity Worksheet Link: <a href="https://drive.google.com/drive/folders/1_MSmugNbpty-BJwuyawezrNHDMjMGOaN">https://drive.google.com/drive/folders/1_MSmugNbpty-BJwuyawezrNHDMjMGOaN</a>	SDG-9, Industry, Innovation and Infrastructur e -
(OCT)			<b>Rechecking of the project to ensure its accuracy if required, further guidelines will be given to students to make amendments</b>			

**Preparation of revaluation account and balance sheet.**

• Admission of a partner - effect of admission of a partner on change in the profit -sharing ratio, treatment of goodwill (as per AS 26), treatment for revaluation of assets and reassessment of liabilities, treatment of reserves and accumulated profits

**Accounting for Partnership firms - Reconstitution and Dissolution.**

**Retirement and death of a partner:**

: effect of retirement / death of a partner on change in profit sharing ratio, treatment of goodwill (as per AS 26), treatment for revaluation of assets and reassessment of liabilities, adjustment of accumulated profits and reserves and preparation of balance sheet.

• Calculation of deceased partner's share of profit till the date of death.

**Dissolution of partnership. meaning of dissolution of partnership and partnership firm, types of dissolution of a firm. Settlement of accounts - preparation of realization account, and other related accounts: capital accounts of partners and cash/bank a/c (excluding memorandum balance sheet, piecemeal distribution, sale to a**

**Submission of project for Final Checking. Project work submission by 10<sup>th</sup> Nov. Project File 4 Marks Written Test 12 Marks (One Hour) Viva Voce 4 Marks**



company and insolvency of partner(s)  
**Part B: Financial Statement Analysis** Unit 4  
**Analysis of Financial Statements**  
**Financial statements of a Company:**  
**Meaning, Nature, Uses and importance of financial Statement. Statement of Profit and Loss and Balance Sheet in prescribed form with major headings and subheadings (as per Schedule III to the Companies Act, 2013)**  
• **Financial Statement Analysis: Objectives, importance and limitations.**  
• **Tools for Financial Statement Analysis: Comparative statements, common size statements, cash flow analysis, ratio analysis.**  
**Analysis of Financial Statements**  
**Financial statements of a Company:**  
**Accounting Ratios: Meaning, Objectives, classification and computation.**  
**Liquidity Ratios: Current ratio and Quick ratio.**  
**Solvency Ratios: Debt to Equity Ratio, Total Asset to Debt Ratio, Proprietary Ratio and Interest Coverage Ratio. Debt to Capital Employed Ratio.**

TERM II (NOV) 2ndDec 100%		<b>100% syllabus</b>				SDG-, 12, Peace , Justice and strong institutions - NOV
PREBOARD (DEC- JAN) 100%	<b>Model Test Papers and Revision</b>	<b>100% syllabus</b>				
FINAL BOARD EXAM	<b>Model Test Papers and Revision</b>	<b>100% syllabus</b>				SDG-17, Partnerships for goals - Dec-Jan