

CLASS -XII
ACCOUNTS SYLLABUS(2021-22)

DURATION	SYLLABUS COVERED	SYLLABUS TESTED	SUBJECT ENRICHMENT/ PRACTICAL/ ENGLISH CONVERSATION / VISUAL STIMULUS	LEARNING OBJECTIVE
UT1 APRIL	<p>APRIL</p> <p>Financial Statements of Not-for-Profit Organizations</p> <p>Fundamentals of partnership</p>	<p>Financial Statements of Not-for-Profit Organizations</p> <p>Fundamentals of partnership</p>	<p>Allocation of a Comprehensive project of any sole proprietorship business including GST as per CBSE new guidelines.</p> <p>Guidelines for the project will be given to students.</p>	<p>STWABT</p> <ul style="list-style-type: none"> • Identify the need for, and nature of accounting records relating to not-for-profit organisations; • Prepare the Receipt, and Payment Account and Income and Expenditure Account • Define partnership and list its essential features; • Identify the provisions of the Indian Partnership Act 1932 that are relevant for accounting; • Prepare partners' capital accounts under fixed and fluctuating capital methods; • Explain the distribution profit or loss among the partners and prepare the Profit and Loss Appropriation Account • Calculate interest on capital and drawing under various situations; • Explain how guarantee for a minimum amount of profit affects the distribution of profits among the partners; • Make necessary adjustments to rectify the past errors in partners capital accounts; and • Prepare final accounts of a partnership firm;
FIRST TERM JULY	<p>MAY</p> <p>Financial Statements of Not-for-Profit Organizations</p> <p>Fundamentals of partnership</p> <p>Goodwill</p> <p>Change in profit sharing ratio among existing partners.</p> <p>Admission of a partner.</p> <p>.</p>	<p>Financial Statements of Not-for-Profit Organizations</p> <p>Fundamentals of partnership</p> <p>Goodwill</p> <p>Change in profit sharing ratio among existing partners.</p> <p>Admission of a partner.</p>	<p>Primary Checking of the project to ensure its accuracy if required, further guidelines will be given to students to make amendments</p>	<p>STWABT</p> <ul style="list-style-type: none"> • Explain the concept of reconstitution of a partnership firm • Describe how goodwill will be treated under different situations when a new partner is admitted; • Make necessary adjustments for revaluation of assets and reassessment of liabilities; • Make necessary adjustments for accumulated profits and losses; • Determine the capital of each partner, if required according to the new profit sharing ratio and make necessary adjustments
UT2 JULY	<p>Retirement and death of a partner</p> <p>Dissolution of partnership.</p> <p>Accounting for Share Capital</p>	<p>Retirement and death of a partner.</p> <p>Dissolution of partnership.</p>		<p>STWABT</p> <ul style="list-style-type: none"> • explain the accounting treatment of shares issued at par, at premium and at discount including oversubscription; • outline the accounting for forfeiture of shares and reissue of forfeited shares under varying situations

<p>HALF-YEARLY SEPTEMBER</p>	<p>August</p> <p>Accounting for Share Capital (Contd)</p> <p>Accounting for Debentures Redemption of debentures</p> <p>Financial Statement Analysis:-</p> <p>Analysis of financial statement Comparative statements</p>	<p>Fundamentals of partnership</p> <p>Goodwill</p> <p>Change in profit sharing ratio among existing partners.</p> <p>Admission of a partner.</p> <p>Retirement and death of a partner.</p> <p>Dissolution of partnership.</p> <p>Accounting for Share Capital</p> <p>Accounting for Debentures</p> <p>Analysis of financial statement</p> <p>Comparative statements</p>	<p>Rechecking of the project to ensure its accuracy if required, further guidelines will be given to students to make amendments</p> <p>Allocation of Specific 1& 2 projects</p> <p>From Financial Statement Analysis.</p> <p>Guidelines for the project will be given to students.</p> <p>Rechecking of the project to ensure its accuracy if required, further guidelines will be given to students to make amendments</p>	<p>explain the nature and objectives of financial statements of a company; • describe the form and content of Statement of Profit and Loss of a company as per schedule III; • describe the form and content of balance sheet of a company as per schedule III;</p> <p>• prepare comparative and common size statements an identify the various types of ratios commonly used ; • calculate various ratios to assess solvency, liquidity, efficiency and profitability of the firm; • interpret the various ratios calculated for intra-firm and inter firm comparisons’ interpret the data given therein;</p> <p>distinguish between operating activities, investing activities and financing activities; • prepare the statement of cash flows using direct method; • prepare the cash flow statement using indirect method</p>
<p>SECOND TERM</p>	<p>Ratio analysis Cash flow statements</p>	<p>100% syllabus</p>	<p>100%</p>	<p>;</p>
<p>PREBOARD</p>	<p>Model Test Papers and Revision</p>	<p>100% syllabus</p>	<p>100%</p>	<p>Project work submission by 15 nov.</p>