



**CLASS XI ACCOUNTANCY 2021-22**

**BOOK PRESCRIBED- NCERT BOOKS**

DURATION	SYLLABUS COVERED	SYLLABUS TESTED	LEARNING OBJECTIVE
UT1 July-Aug	<p><b>Part A: Financial Accounting-1</b>  <b>Theoretical Framework</b></p> <ul style="list-style-type: none"> <li><b>Introduction to Accounting</b>                      Meaning of accounting                      Accounting as a source of information                      Objectives of accounting                      Role of accounting                      Basic Terms in accounting.</li> <li><b>Theory Base of Accounting</b>                      Generally Accepted Accounting Principles(GAAP)                      Basic accounting concepts                      Systems of accounting basis of accounting                      Accounting standards</li> <li><b>Recording of transactions- 1</b>                      Business transaction and Source Document                      Accounting Equation                      Using debit and credit</li> </ul>	<p><b>Part A: Financial Accounting-1</b>  <b>Theoretical Framework</b></p> <ul style="list-style-type: none"> <li><b>Introduction to Accounting</b>                      Meaning of accounting                      Accounting as a source of information                      Objectives of accounting                      Role of accounting                      Basic Terms in accounting.</li> <li><b>Theory Base of Accounting</b>                      Generally Accepted Accounting Principles(GAAP)                      Basic accounting concepts                      Systems of accounting basis of accounting                      Accounting standards</li> <li><b>Recording of transactions- 1</b></li> </ul>	<p>Students will be able to develop an understanding of the meaning, significance &amp; objectives of accounting. Basic Terms in accounting. Basic accounting concepts Systems of accounting basis of accounting Accounting standards. Students will be able to develop an understanding of recording of transactions Business transaction and Source Document Accounting Equation</p>
HALF-YEARLY SEPTEMBER	<ul style="list-style-type: none"> <li><b>Recording of transactions- 1</b>                      Books of original entry                      The Ledger                      Posting from Journal.</li> <li><b>Recording of transaction 2</b>                      Cash book                      Purchase book                      Purchase Return Book                      Sales book                      Sales Return Book                      Journal Proper                      Balancing the accounts</li> <li><b>Bank Reconciliation Statement</b>                      Need for Reconciliation                      Preparation of Bank Reconciliation Statement</li> <li><b>Trial Balance and Rectification of Errors</b>                      Meaning of trial balance                      Objectives of preparing Trial Balance Preparation of Trial Balance Significance of agreement of Trial Balance Searching of Errors Rectification of Errors</li> </ul>	<p><b>Part A: Financial Accounting-1</b>  <b>Theoretical Framework</b></p> <ul style="list-style-type: none"> <li><b>Introduction to Accounting</b>                      Meaning of accounting                      Accounting as a source of information                      Objectives of accounting                      Role of accounting                      Basic Terms in accounting.</li> <li><b>Theory Base of Accounting</b>                      Generally Accepted Accounting Principles(GAAP)                      Basic accounting concepts                      Systems of accounting basis of accounting                      Accounting standards</li> <li><b>Recording of transactions- 1</b>                      Business transaction and Source Document                      Accounting Equation                      Using debit and credit</li> <li><b>Recording of transaction 2</b></li> </ul>	<p>Students will be able to develop an understanding of Books of original entry, The Ledger posting &amp; Subsidiary books. Preparation of Bank Reconciliation Statement. Students will be able to develop an understanding of Meaning of trial balance. Objectives of preparing Trial Balance &amp; Rectification of Errors Causes of depreciation Need for depreciation Factors affecting the amount of depreciation Methods of calculating depreciation account. Provisions &amp; Reserves</p>

		<p>Cash book Purchase book Purchase Return Book Sales book Sales Return Book Journal Proper Balancing the accounts</p> <ul style="list-style-type: none"> <li>● <b>Bank Reconciliation Statement</b></li> </ul> <p>Need for Reconciliation Preparation of Bank Reconciliation Statement</p> <ul style="list-style-type: none"> <li>● <b>Trial Balance and Rectification of Errors</b></li> </ul> <p>Meaning of trial balance Objectives of preparing Trial Balance Preparation of Trial Balance Significance of agreement of Trial Balance Searching of Errors Rectification of Errors</p>	
<p>UT2 Oct-Nov</p>	<ul style="list-style-type: none"> <li>● <b>Depreciation and Provision and Reserve</b></li> </ul> <p><b>Depreciation</b> Causes of depreciation Need for depreciation Factors affecting the amount of depreciation Methods of calculating depreciation account Straight line method Written down value method Disposal of Asset A/c &amp;</p> <ul style="list-style-type: none"> <li>● <b>Provisions &amp; Reserves</b></li> <li>● <b>Bills of Exchange</b></li> </ul> <p>Meaning of bills of exchange Promissory Note Advantages of Bill of Exchange Maturity of Bill Discounting of Bill Endorsement of Bill Accounting Treatment Dishonor of Bill Renewal of Bill Retiring of Bill</p> <p><b>Part B: Financial Accounting – II</b> <b>Financial statement-I</b> Stakeholders and their Information Requirement Distinguish between Capital and Revenue Financial Statement Trading and Profit and Loss account Operating Profit(EBIT) Balance Sheet</p>	<ul style="list-style-type: none"> <li>● <b>Depreciation and Provision and Reserve</b></li> </ul> <p><b>Depreciation</b> Causes of depreciation Need for depreciation Factors affecting the amount of depreciation Methods of calculating depreciation account Straight line method Written down value method Disposal of Asset A/c &amp;</p> <p><b>Provisions Reserves</b></p>	<p>Students will be able to develop an understanding of meaning of bills of exchange Promissory Note Advantages of Bill of Exchange Maturity of Bill Discounting of Bill Endorsement of Bill Accounting Treatment Dishonor of Bill Renewal of Bill Retiring of Bill Distinguish between Capital and Revenue Financial Statement Trading and Profit and Loss account Operating Profit(EBIT) Balance Sheet</p>

<p>TERM1 Jan 2022</p>	<p><b>Financial Statement-2</b>          Need for adjustments          Closing stock          Outstanding expenses          Prepaid expenses          Accrued income          Income received in advance          Depreciation          Bad Debts          Provision for bad and doubtful debts          Provision for discount on debtors          Managers Commission          Interest on capital</p> <ul style="list-style-type: none"> <li>● <b>Account From Incomplete Record</b></li> </ul> <p>Meaning of incomplete record          Reason for Incompleteness and Its Limitations          Ascertainment of profit and loss          Preparation of Trading and Profit and Loss account and Balance Sheet</p> <ul style="list-style-type: none"> <li>● <b>Application of computers in accounting</b></li> </ul> <p>Meaning and Elements of Computer System          Capabilities of Accounting System          Limitations of Computer system          Components of Computer          Evolution of Computerized Accounting          Features of Computerized accounting System          Management information system and Accounting information system</p> <ul style="list-style-type: none"> <li>● <b>Computerized accounting system</b></li> </ul> <p>Concept of computerized accounting system          Comparison between Manual and Computerized accounting          Advantages of computerized accounting system          Limitations of computerized accounting system .</p>	<p><b>FULL 100% SYLLABUS AS PER CBSE</b></p>	<p>Students will be able to develop an understanding of preparation of financial statements with adjustments. Meaning of incomplete record          Ascertainment of profit and loss          Preparation of Trading and Profit and Loss account and Balance Sheet.          Students will be able to develop an understanding of preparation of application of computers in accounting. Concept of computerized accounting system.          Comparison between Manual and Computerized accounting</p>
<p>ANNUAL Feb 2022</p>	<p>Practice Questions and Revision</p>	<p><b>FULL 100% SYLLABUS AS PER CBSE</b></p>	